



Welcome

The topics of this bulletin are:

- Building a Capital Markets Union as one of the landmark projects of the European Commission to foster economic growth and job creation in the European Union. (**Consultation document on the European Commission's Green Paper for building a Capital Markets Union in the European Union**. February 2015).
- The review of the Prospectus Directive as one of the short-term measures proposed by the European Commission to develop the Capital Markets Union. (**European Commission's public consultation on the review of the Prospectus Directive**. February 2015).
- Creating a framework for high-quality securitisation in the European Union as one of the short-term measures proposed by the European Commission to develop the Capital Markets Union. (**European Commission's public consultation on high-quality securitisation in the European Union**. February 2015).
- ESMA's technical advice to the European Commission on possible delegated acts for the development of level 2 of the Market Abuse Regulation, with the aim of enhancing market integrity and investor protection. (**ESMA's technical advice to the European Commission on possible delegated acts of the Market Abuse Regulation No. 596/2014**. February 2015)
- IOSCO's review on the implementation of its principles for financial benchmarks in benchmarks other than interbank rates. (**IOSCO's report on the review of compliance of IOSCO's principles for financial benchmarks**. February 2015).